

**LOUISIANA EGG COMMISSION**

**STATE OF LOUISIANA**

**Annual Financial Statements**

**(With Independent Accountants' Compilation Report Thereon)**

**June 30, 2014**

**LOUISIANA EGG COMISSION**  
**STATE OF LOUISIANA**  
**Annual Financial Statements**  
**June 30, 2014**

**C O N T E N T S**

Affidavit

Independent Accountants' Compilation Report

**Statements**

Statement of Net Position  
Statement of Revenues, Expenses, and Changes in Net Position  
Statement of Activities  
Statement of Cash Flows

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STATE OF LOUISIANA  
Annual Financial Statements  
Fiscal Year Ended June 30, 2014

NOT APPLICABLE  
Schedule Number

LOUISIANA EGG COMISSION  
Post Office Box 3481  
Baton Rouge, LA 70821-3481

Division of Administration  
Office of Statewide Reporting  
& Accounting Policy  
Post Office Box 94095  
Baton Rouge, Louisiana 70804-9095

Legislative Auditor  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

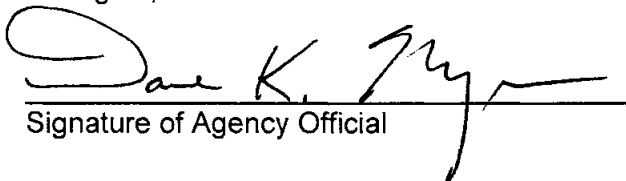
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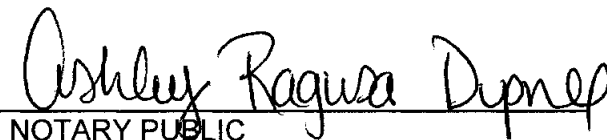
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Claiborne Building, 6<sup>th</sup> Floor, Suite 6-130  
Baton Rouge, Louisiana 70802

Physical Address:  
1600 North Third Street  
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Dane Morgan, Assistant Commissioner of the Louisiana Department of Agriculture & Forestry, who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the LOUISIANA EGG COMISSION at June 30, 2014, and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 14<sup>th</sup> day of August, 2014.

  
Signature of Agency Official

  
NOTARY PUBLIC

Prepared by: Ramona Harris  
Title: Accountant  
Telephone No.: 225 952 8148  
Date: August, 2014  
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**ASHLEY RAGUSA DUPREE**  
NOTARY PUBLIC  
NOTARY ID # 66327  
STATE OF LOUISIANA  
Permanent Commission

**Independent Accountants' Compilation Report**

**Board of Commissioners  
Louisiana Egg Commission  
State of Louisiana  
Baton Rouge, Louisiana**

We have compiled the accompanying Division of Administration, Office of Statewide Reporting and Accounting Policy's Annual Financial Statement of the business-type activities of the Louisiana Egg Commission, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, which collectively comprise the Commission's basic financial statements, as listed in the table of contents. We have not audited or reviewed the financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the management's discussion and analysis as supplementary information. These disclosures are required by the Governmental Accounting Standards Board and accounting principles generally accepted in the United States of America.

*Griffin & Company, LLC*

September 2, 2014

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

**Statement A**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash equivalents	\$	61,144
Restricted Cash and Cash Equivalents		
Investments		
Derivative Instruments		
Receivables (net of allowance for doubtful accounts)(Note U)		7,190
Due from other funds (Note Y)		
Prepayments		
Notes Receivable		
Other Current Assets		
Total current assets		68,334

**NONCURRENT ASSETS**

Restricted assets (Note F):

Cash		
Investments		
Receivables		
Investments		
Notes Receivable		
Capital assets, net of depreciation (Note D)		
Land non-depreciable easements		
Buildings and improvements		
Machinery and equipment		
Infrastructure		
Intangible assets		
Construction/Development-in-progress		
Other noncurrent assets		
Total noncurrent assets		-

Total assets \$ 68,334

**DEFERRED OUTFLOWS OF RESOURCES**

Accumulated decrease in fair value of hedging derivatives	\$	
Deferred amounts on debt refunding		
Adjustments of capital lease obligations		
Grants paid prior to meeting time requirements		
Intra-entity transfer of future revenues (transferee)		
Losses from sale-leaseback transactions		
Direct loan origination costs for mortgage loans held for sale		
Fees paid to permanent investors prior to sale of mortgage loans		
Total deferred outflow of resources	\$	-
Total assets and deferred outflow of resources	\$	68,334

**LIABILITIES**

**CURRENT LIABILITIES:**

Accounts payable and accruals (Note V)	\$	2,344
Derivative instrument		
Due to other funds (Note Y)		
Due to federal government		
Unearned revenues		

The accompanying notes are an integral part of these statements.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

**Statement A**

**Liabilities Con't**

Current portion of long-term liabilities: (Note K)

Contracts payable	\$	
Compensated absences payable		
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Bonds payable (include unamortized costs)		
Other long-term liabilities		
Total current liabilities		2,344

**NONCURRENT LIABILITIES**

Contracts payable		
Compensated absences payable		
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Bonds payable (include unamortized costs)		
OPEB payable		
Other long-term liabilities		
Total noncurrent liabilities		-
Total liabilities		2,344

**DEFERRED INFLOWS OF RESOURCES**

Accumulated increase in fair value of hedging derivatives	\$	
Deferred amounts related to service concession arrangement		
<b>Deferred amounts of debt refunding</b>		
<b>Adjustments of capital lease obligations</b>		
<b>Grants received prior to meeting time requirements</b>		
<b>Property taxes received before the period of which the taxes were levied</b>		
<b>Fines and penalties received in advance of meeting time requirements</b>		
<b>Sales/intra-entity transfers of future revenues (transferor)</b>		
<b>Gains from sale-leaseback transactions</b>		
<b>Points received on loan origination</b>		
<b>Loan origination fees received for mortgage loans held for sale</b>		
Total deferred inflows of resources		-

**NET POSITION**

Net investment in capital assets		
Restricted for:		
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		65,990
Total net position		65,990
Total liabilities, deferred inflows of resources, and net position	\$	68,334

The accompanying notes are an integral part of these statements.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION**

**Statement B**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

**OPERATING REVENUE**

Sales of commodities and services	\$
Assessments	80,016
Use of money and property	
Licenses, permits, and fees	24,600
Federal grants and contracts	1,735
State, local and nongovernmental grants and contracts	
Other	
Total operating revenues	106,351

**OPERATING EXPENSES**

Cost of sales and services	74,106
Administrative	36,683
Depreciation	
Amortization	
Total operating expenses	110,789
Operating income(loss)	(4,438)

**NON-OPERATING REVENUES (EXPENSES)**

State appropriations	
Intergovernmental revenues(expenses)	
Taxes	
Use of money and property	
Gain on disposal of fixed assets	
Loss on disposal of fixed assets	
Federal grants	
Interest expense	
Other revenue	15
Other expense	
Total non-operating revenues(expenses)	15

Income(loss) before contributions, extraordinary items, & transfers	(4,423)
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Capital contributions	
Extraordinary item	
Transfers in	
Transfers out	

Change in net position	(4,423)
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Total net position – beginning	70,413
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Total net position – ending	\$ 65,990
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The accompanying notes are an integral part of these statements.

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**Statement D**

		Program Revenues		
		Operating	Capital	Net (Expense)
	Expenses	Charges for	Grants and	Revenue and
		Services	Grants and	Changes in
		Contributions	Contributions	Net Position
Entity	\$ 110,789	\$ 106,351	\$	\$ (4,438)
General revenues:				
Taxes				
State appropriations				
Grants and contributions not restricted to specific programs				
Interest				15
Miscellaneous				
Special items				
Extraordinary item				
Transfers				
Total general revenues, special items, and transfers				15
Change in net assets				(4,423)
Net position - beginning as restated				70,413
Net position - ending				\$ 65,990

The accompanying notes are an integral part of these statements.



**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

**Statement D**

<b>Cash flows from operating activities</b>		
Cash receipts from customers	\$ 104,269	
Cash receipts from grants and contracts		
Cash receipts from interfund services provided		
Other operating cash receipts, if any		
Cash payments to suppliers for goods or services	(108,445)	
Cash payments to employees for services		
Cash payments for interfund services used, including payments "In Lieu of Taxes"		
Other operating cash payments, if any (* provide explanation)		
Net cash provided(used) by operating activities		(4,176)
<b>Cash flows from non-capital financing activities</b>		
State Appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other (**provide explanation)		
Net cash provided(used) by non-capital financing activities		-
<b>Cash flows from capital and related financing activities</b>		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Deposits with trustees		
Deferred proceeds from capital leases		
Net cash provided(used) by capital and related financing activities		-
<b>Cash flows from investing activities</b>		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	15	
Net cash provided(used) by investing activities		15
Net increase(decrease) in cash and cash equivalents		(4,161)
Cash and cash equivalents at beginning of year		65,305
Cash and cash equivalents at end of year	\$	61,144

The accompanying notes are an integral part of these statements.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

**Statement D**

**Reconciliation of operating income(loss) to net cash provided(used) by operating activities:**

Operating income(loss)		\$	<u>(4,438)</u>
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:			
Depreciation/amortization			
Provision for uncollectible accounts			
Other			
Changes in assets and liabilities:			
(Increase)decrease in accounts receivable, net			<u>(2,082)</u>
(Increase)decrease in due from other funds			
(Increase)decrease in prepayments			
(Increase)decrease in inventories			
(Increase)decrease in other assets			
Increase(decrease) in accounts payable and accruals			<u>2,344</u>
Increase(decrease) in compensated absences payable			
Increase(decrease) in due to other funds			
Increase(decrease) in deferred revenues			
Increase(decrease) in OPEB payable			
Increase(decrease) in other liabilities			
Net cash provided(used) by operating activities		\$	<u><u>(4,176)</u></u>

**Schedule of noncash investing, capital, and financing activities:**

Borrowing under capital lease(s)	\$	
Contributions of fixed assets		
Purchases of equipment on account		
Asset trade-ins		
Other (specify )		
<b>Total noncash investing, capital, and financing activities:</b>	<b>\$</b>	<b><u><u>NONE</u></u></b>

The accompanying notes are an integral part of these statements.

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014  
(See Independent Accountants' Compilation Report)

Statement D

Please provide an explanation of what is included in "other." If there are multiple reasons, please list each out separately along with the amount.

\* Other (operating cash payments)

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\*\*Other (cash flows from non capital financing activities)

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\*\*\*Other (cash flows from capital and related financing activities)

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The accompanying notes are an integral part of these statements.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2014  
(See Independent Accountants' Compilation Report)**

**INTRODUCTION**

The LOUISIANA EGG COMMISSION was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 3:557.1-12. The following is a brief description of the operations of the board and includes the parish/parishes in which the (BTA) is located:

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the LOUISIANA EGG COMMISSION present information only as to the transactions of the programs as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the LOUISIANA EGG COMMISSION are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

**Revenue Recognition**

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

**Expense Recognition**

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**B. BUDGETARY ACCOUNTING**

The LOUISIANA EGG COMMISSION has no budget.

**C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS** (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendices Packet - Appendix A at <http://www.doa.louisiana.gov/OSRAP/afrpackets.htm>, for information related to Note C.

**1. DEPOSITS WITH FINANCIAL INSTITUTIONS**

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the board may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows and Statement of Net Position presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2014, consisted of the following:

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per statement of net position (Reconciled bank balance)	\$ 24,807	\$ 30,588	\$	\$ 55,395
Deposits in bank accounts per bank	\$ 24,807	\$ 20,588	\$	\$ 55,395
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized				
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's name				

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per statement of net position" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. Capital One	savings	\$ 30,588
2. Chase Bank	checking	24,807
Total		\$ 55,395

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the statement of net position to amounts reported in this note, list below any cash in treasury and petty cash that are included on the statement of net position.

Cash in state treasury	\$ 5,749
Petty cash	\$ NONE

**2. INVESTMENTS**

The LOUISIANA EGG COMMISSION has no investments.

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK,  
AND FOREIGN CURRENCY RISK DISCLOSURES**

The LOUISIANA EGG COMMISSION has no risk disclosures.

**4. DERIVATIVES (GASB 53)**

The LOUISIANA EGG COMMISSION has no derivatives.

**D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS**

The LOUISIANA EGG COMMISSION has no capital assets.

**E. INVENTORIES**

The LOUISIANA EGG COMMISSION has no inventory.

**F. RESTRICTED ASSETS**

The LOUISIANA EGG COMMISSION has no restricted assets.

**G. LEAVE**

The LOUISIANA EGG COMMISSION has no employees.

**H. RETIREMENT SYSTEM**

The LOUISIANA EGG COMMISSION has no employees.

**I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

The LOUISIANA EGG COMMISSION has no employees.

**J. LEASES**

The LOUISIANA EGG COMMISSION has no leases.

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**K. LONG-TERM LIABILITIES**

The LOUISIANA EGG COMMISSION has no long-term liabilities.

**L. CONTINGENT LIABILITIES**

The LOUISIANA EGG COMMISSION has no contingent liabilities.

**M. RELATED PARTY TRANSACTIONS**

The LOUISIANA EGG COMMISSION has no related party transactions.

**N. ACCOUNTING CHANGES**

The LOUISIANA EGG COMMISSION has no accounting changes during the fiscal year.

**O. IN-KIND CONTRIBUTIONS**

The LOUISIANA EGG COMMISSION has no in-kind contributions.

**P. DEFEASED ISSUES**

The LOUISIANA EGG COMMISSION has no defeased issues.

**Q. REVENUES – PLEDGED OR SOLD (GASB 48)**

The LOUISIANA EGG COMMISSION has no pledged or sold revenues.

**R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)**

The LOUISIANA EGG COMMISSION has no government-mandated non-exchange transaction (grants).

**S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS**

The LOUISIANA EGG COMMISSION has no violations of finance-related legal or contractual provisions.



**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**T. SHORT-TERM DEBT**

The LOUISIANA EGG COMMISSION has no short-term debt.

**U. DISAGGREGATION OF RECEIVABLE BALANCES**

Receivables at June 30, 2014, were as follows:

<u>Fund</u> <u>(gen. fund, gas tax fund, etc.)</u>	<u>Customer</u> <u>Receivables</u>	<u>Taxes</u>	<u>Receivables</u> <u>from other</u> <u>Governments</u>	<u>Other</u> <u>Receivables</u>	<u>Total</u> <u>Receivables</u>
<u>Louisiana Egg Commission</u>					
Gross receivables	\$ 7,190	\$	\$	\$	\$ 7,190
Less allowance for uncollectible accts					
Receivables, net	\$ 7,190	\$ -	\$ -	\$ -	\$ 7,190
Amounts not scheduled for collection during the subsequent year	\$ NONE	\$ NONE	\$ NONE	\$ NONE	\$ NONE

**V. DISAGGREGATION OF PAYABLE BALANCES**

Payables at June 30, 2014, were as follows:

<u>Fund</u>	<u>Vendors</u>	<u>Salaries</u> <u>&amp; Benefits</u>	<u>Accrued</u> <u>Interest</u>	<u>Other</u> <u>Payables</u>	<u>Total</u> <u>Payables</u>
Louisiana Egg Commission	\$ 2,344	\$ -	\$ -	\$ -	\$ 2,344

**W. SUBSEQUENT EVENTS**

The LOUISIANA EGG COMMISSION has no subsequent events.

**X. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT**

The LOUISIANA EGG COMMISSION has no segment information.

**Y. DUE TO/DUE FROM AND TRANSFERS**

The LOUISIANA EGG COMMISSION has no due to / due from and transfers.

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2014**  
**(See Independent Accountants' Compilation Report)**

**Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

The LOUISIANA EGG COMMISSION has no restricted assets.

**AA. PRIOR-YEAR RESTATEMENT OF NET POSITION**

The LOUISIANA EGG COMMISSION made no adjustments to the beginning net position.

**BB. ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)**

The LOUISIANA EGG COMMISSION has no net assets restricted by enabling legislation.

**CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES**

The LOUISIANA EGG COMMISSION has no capital assets or insurance recoveries.

**DD. EMPLOYEE TERMINATION BENEFITS**

The LOUISIANA EGG COMMISSION has no employees.

**EE. POLLUTION REMEDIATION OBLIGATIONS**

The LOUISIANA EGG COMMISSION has no pollution remediation obligations or revenues.

**FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)**

The LOUISIANA EGG COMMISSION has no American Recovery and Reinvestment Act (ARRA) revenues or expenses in fiscal year 2014.

**GG. RESTRICTED ASSETS – OTHER SPECIFIC PURPOSES**

The LOUISIANA EGG COMMISSION has no restricted assets.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2014  
(See Independent Accountants' Compilation Report)**

**HH. SERVICE CONCESSION ARRANGEMENTS**

The LOUISIANA EGG COMMISSION has no service concession arrangements.

**II. NONEXCHANGE FINANCIAL GUARANTEES (GASB 70)**

The LOUISIANA EGG COMMISSION has no non-exchange financial guarantees.

**STATE OF LOUISIANA  
LOUISIANA EGG COMISSION  
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS  
JUNE 30, 2014  
(See Independent Accountants' Compilation Report)**

No per diem was paid.

SCHEDULE 1

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMISSION**  
**COMPARISON FIGURES**

(See Independent Accountants' Compilation Report)

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than **\$5 million**, explain the reason for the change. **Please provide adequate details to clearly explain the change from last year.**

	<u>2014</u>	<u>2013</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 106,366	\$ 96,025	\$ 10,341	\$ 11%
Expenses	110,789	89,396	21,393	24%
2) Capital assets			-	
Long-term debt			-	
Net position	65,990	70,413	(4,423)	(6%)
Explanation for change:	Not Applicable			

SCHEDULE 15